

Private Banking



Sustainable Finance  
Disclosure  
Regulation (SFDR)

PIRAEUS BANK



The participation of the Piraeus Bank **Private Banking** in the global movement for responsible investments is an unequivocal choice, as our commitment to initiatives that contribute to sustainable development issues is a fundamental element of our strategy. Our goal is to provide our customers and their families with services and products that will enable them to leave their own green footprint on the planet.

Private Banking is aligned with Piraeus Bank Group commitment to assume an important role in achieving a sustainable future, and as early as 2019, it started creating innovative and entrepreneurial products with ESG characteristics.

The first private label mutual fund, the **Piraeus Private Banking ESG World Sustainability Balanced Fund**, was launched successfully during the pandemic. The mutual fund was particularly well received by investors, receiving net inflows on 83% of business days, gaining the second place in terms of fund management among its Piraeus MFMC Mutual Funds class.

It is the first mutual fund in Greece to invest in shares and bonds of companies from around the world that adopt and apply sustainability principles in their operation and are ready to meet the challenges of the future, by implementing actions such as reducing energy costs and managing environmental risks. The companies that actively implement sustainability principles tend to have higher credit ratings, lower capital costs, more robust financial data and potentially higher capital returns.

The Piraeus Bank Private Banking, in collaboration with the Investment Manager, Piraeus Asset Management MFMC, develops ESG Investment Policy for the identification, management and settlement of sustainability risks and the recognition and gradual integration of ESG factors and sustainability risks into the decision-making process, portfolio management, investment advice and product development (ESG), as well as for complying to national and European regulatory developments.

<https://www.piraeusaedak.gr/en/enimerosi-ependiton/sfdr>

ESG Investment Policy aims, inter alia, to inform the investment community regarding the reduction of information asymmetries in integrating sustainability risks, the consideration of adverse impacts on sustainability and the promotion of environmental or social characteristics, as well as sustainable investments.

Whenever feasible and material, Piraeus Bank or the Investment Manager in the event of an assignment may consider the impact of sustainability factors and sustainability risks on investments. Financial products offered by Piraeus Bank may have special characteristics and/or ESG objectives and the relevant ESG Investment Policy developed by Piraeus Bank or the Investment Manager in the event of an assignment is available on their official website.

As sustainability factors and sustainability risks are gradually integrated into products, Piraeus Bank or the Investment Manager in the event of an assignment will assess in the future how sustainability risk management can be integrated into financial products and will update the pre-contractual disclosures accordingly in order to include information and details necessary to investors.

The Piraeus Bank **Private Banking** will continue to create and enrich the asset management options it offers with innovative products and services with ESG features.

The next steps have already been set in motion through the design and creation of two more new Mutual Funds with ESG features, which aim to cover sustainable development strategies in the Greek market, thus enhancing our role in this sector.

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