

24 June, 2026

To: All Shareholders of the Inflation Multi-Asset Fund (the “Fund”), a sub-fund of PIMCO Funds: Global Investors Series plc

All terms used in this document have the same meanings as in the Prospectus, unless otherwise defined.

Re: PIMCO Funds: Global Investors Series plc (the “Company”)

- **Change to the name of the Fund**
- **Changes to investment strategy and benchmark**
- **Change to the hedging strategy of Partially Hedged Share Classes**

Dear Shareholder,

The Company would like to inform you of changes that will be made to the Fund:

Name change

- Current Name: “*Inflation Multi-Asset Fund*” to the New Name: “*PIMCO Real Asset Growth Fund*”.

Changes to investment strategy and benchmark

- The benchmark will be updated from; “*a blend of the Bloomberg Global Inflation Linked 1-30yrs Index (USD hedged), the JPMorgan Emerging Local Markets Index Plus (Unhedged), the Bloomberg Commodity Total Return Index, the FTSE NAREIT Global Real Estate Developed Total Return Index (USD unhedged), and the Bloomberg Gold Subindex Total Return Index weighted 45%/15%/20%/10%/10% respectively*” to “*a blend of the S&P Global Infrastructure Net Total Return Index, the FTSE EPRA NAREIT Developed Index, the Alerian MLP Index Total Return Index (USD unhedged), the S&P Global Natural Resources Net Total Return Index, the Bloomberg Commodity Total Return Index, the BCOM Gold Subindex Total Return Index and the Bloomberg World Govt ILB 1-5yr Total Return Index (USD hedged), weighted 30%/10%/10%/10%/20%/10%/10% respectively*”.
- The Fund’s range of investment in equity or equity-related securities will be increased from 0%-20% to 40%-80%.
- The manner in which the Fund gains exposure to infrastructure, natural resource companies and master limited partnerships has been clarified.
- The limit on the Fund’s investment in non-USD denominated positions will increase from 30% to 45%.

Directors:
Craig A. Dawson (U.S.)
Ryan P. Blute (U.S.)
V. Mangala Ananthanarayanan (India)
David M. Kennedy
Frances Ruane
Myles Lee

PIMCO

For Shareholders invested in Partially Hedged Share Classes

- **Change to hedging strategy** – we further wish to notify you of the proposed change to the hedging strategy in respect of the Partially Hedged Share Class in which you are invested.

As you know, the Partially Hedged Share Classes seek to broadly hedge non-active "developed markets" currency exposures of certain of the Fund's assets back to the currency denomination of the Partially Hedged Share Classes. As part of this Supplement update, the hedging strategy employed in respect of the Partially Hedged Share Classes will be changed so that these Share Classes will become Hedged Share Classes.

As a result, the Fund will carry out currency hedging in accordance with the provisions of the Prospectus, to reduce the effect of exchange rate fluctuations between the designated currency of the Hedged Class and the other denominated currencies of the Fund's assets. The names of the Partially Hedged Share Classes will be updated to reflect this in the Key Information Document ("KID") or for UK investors in the Key Investor Information Document ("KIID"), as outlined in Appendix I.

The costs and/or expenses that will be incurred in connection with the implementation of the changes to the Fund will be borne by the Manager.

The updated Fund supplement reflecting the changes is expected to be noted by the Central Bank of Ireland on/around 31 July, 2026, and will be available on PIMCO's website: www.pimco.com in due course.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company's appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

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We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.



Signed by

For and behalf of

PIMCO Funds: Global Investors Series plc

Appendix I

Current Share Class name	New Share Class name
Inflation Multi-Asset Fund E Class EUR (Partially Hedged) Accumulation	PIMCO Real Asset Growth Fund E Class EUR (Hedged) Accumulation
Inflation Multi-Asset Fund E Class EUR (Partially Hedged) Income	PIMCO Real Asset Growth Fund E Class EUR (Hedged) Income
Inflation Multi-Asset Fund Institutional GBP (Partially Hedged) Accumulation	PIMCO Real Asset Growth Fund Institutional GBP (Hedged) Accumulation
Inflation Multi-Asset Fund Institutional EUR (Partially Hedged) Accumulation	PIMCO Real Asset Growth Fund Institutional EUR (Hedged) Accumulation
Inflation Multi-Asset Fund Administrative SGD (Partially Hedged) Income II	PIMCO Real Asset Growth Fund Administrative SGD (Hedged) Income II