

NOTICE TO SHAREHOLDERS

Luxembourg, 2 July 2026

The Company's shareholders are hereby advised of the changes made to the Company's prospectus (the "**Prospectus**"), decided on by the Company's board of directors (the "**Board of Directors**") and outlined below.

All the changes described in this notice relevant only to certain sub-funds will be reflected in the Prospectus dated 3 August 2026, will enter into force on 3 August 2026 and will have an impact on the investment of the shareholders concerned.

I. **Share class "U" of CPR Invest – B&W European Strategic Autonomy 2029 and CPR Invest – European Strategic Autonomy Accumulation 2030 (the "Sub-funds")**

Share class "U" is a class subject to a conditional deferred sales charge ("**CDSC**") over a period of four years from the date of subscription, at the end of which the shares were automatically converted to Class A shares of the same sub-fund.

The Board of Directors has decided to amend the mechanism as currently applied by removing the automatic conversion of classes at the end of the CDSC period for the U classes offered by the Sub-funds.

In practice, the Class U shares held by the shareholders concerned will not be converted into Class A shares of the Sub-fund in which they are invested at the end of the applicable CDSC period.

Any shareholders in the "U" classes of the Sub-funds who object to these changes to the Sub-funds will be able to request the redemption or conversion of their shares, free of charge, until 2 August 2026.

II. **Share classes "U" and "W" of CPR Invest - B&W European Strategic Autonomy 2028, CPR Invest - B&W European Strategic Autonomy 2028 II, CPR Invest - B&W Climate Target 2028, CPR Invest - B&W Climate Target 2028 II, CPR Invest - B&W Climate Target 2027, CPR Invest - B&W European Strategic Autonomy 2029, CPR Invest - B&W Climate HY Target 2030, CPR Invest - B&W European Strategic Autonomy 2030, CPR Invest - ThemActive Accumulation 2030, CPR Invest - European Strategic Autonomy Accumulation 2030 and CPR Invest - B&W European Strategic Autonomy HY 2031 (the "Sub-funds")**

Share classes "U" and "W" are classes subject to a CDSC. Conversion of a share subject to a CDSC is only possible to a share of the same class offered in another sub-fund of the Company.

The Board has decided to amend this requirement by removing the option to convert "U" and "W" classes issued by the Sub-funds.

Any shareholders in the "U" and "W" classes of the Sub-funds who object to these changes to the Sub-funds will be able to request the redemption or conversion of their shares, free of charge, until 2 August 2026.

III. **CPR Invest - Credixx Active US High Yield and CPR Invest - Credixx Global High Yield (the "Sub-funds")**



The current and maximum management fee rates will be increased as set out in the tables below:

CPR Invest – Credixx Active US High Yield				
Share classes	Current actual management fee rate (in %)	New current management fee rate (in %)	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A EUR – Acc	1.00	1.10	1.00	1.10
A USD – Acc	1.00	1.10	1.00	1.10
I EUR – Acc	0.40	0.45	0.40	0.45
I EURH2 – Acc	0.40	0.45	0.40	0.45
I USD – Acc	0.40	0.45	0.40	0.45
R EUR – Acc	0.60	0.65	0.60	0.65
R US – Acc	0.60	0.65	0.60	0.65

CPR Invest – Credixx Global High Yield				
Share classes	Current actual management fee rate (in %)	New current management fee rate (in %)	Current maximum management fee rate (in %)	New maximum management fee rate (in %)
A ca EUR – Acc	0.75	0.85	0.75	0.85
A EUR – Acc	1.00	1.10	1.00	1.10
I EUR – Acc	0.40	0.45	0.40	0.45
R EUR – Acc	0.60	0.65	0.60	0.65

Any shareholders in the aforementioned classes of the Sub-funds who object to these changes will be able to request the redemption or conversion of their shares, free of charge, until 2 August 2026.

IV. CPR Invest – Hydrogen (the "Sub-fund")

The Board of Directors has decided to change the characteristics of the Sub-fund, in particular to shift its investment approach from a strategy centred on hydrogen to a multi-solution strategy designed to cope with different market cycles. In this context, the following changes have been made to the Sub-fund:

a. Name

The name of the Sub-fund will be changed from "CPR Invest - Hydrogen" to "CPR Invest - Future Energy".

b. Benchmark

The Sub-fund's benchmark will be changed from the "MSCI All Countries World Net Return Index" to the "MSCI New Energy Custom Net Return".

The new benchmark will be used to determine and calculate any outperformance fees.

c. Objective

The Sub-fund's objective will be to outperform its benchmark, rather than to outperform the global equity market.

d. Investment Policy

The Sub-fund will no longer focus on the hydrogen sector, but will invest in companies involved in the value chain of alternative energy solutions.

The new policy will be based on three pillars: Generation, Transport and Applications.

Furthermore, the Sub-fund will no longer rely on carbon intensity as an indicator of energy solutions, but on the overall "green" share of assets, defined as the percentage of revenue derived from the following sectors: alternative energy, energy efficiency, sustainable construction, pollution prevention, sustainable water management and sustainable agriculture. At least 25% of the portfolio will be considered "green" when the changes come into effect, with a target of reaching 30% by 2030, increasing by 1% each year.

Companies with an ESG score of F or G on a scale from A to G will now be excluded by the Sub-fund.

Any shareholders of the Sub-fund who object to these changes to the Sub-fund will be able to request the redemption or conversion of their shares, free of charge, until 2 August 2026.

V. CPR Invest - Global Disruptive Opportunities (the "Sub-fund")

The Board of Directors has decided to change the Sub-fund's benchmark from the "MSCI World Net Return Index" to the "MSCI World Growth Net Return Index".

The Board of Directors has also decided to amend the Sub-fund's objective, which will no longer be to outperform the global equity market, but to outperform the Sub-fund's benchmark.

Finally, the Sub-fund's investment policy has been amended to clarify that the Sub-fund's investment process is based on the following pillars: Artificial Intelligence, Robotics, Security, New energy and Advanced healthcare.

Any shareholders of the Sub-fund who object to these changes to the Sub-fund will be able to request the redemption or conversion of their shares, free of charge, until 2 August 2026.

VI. CPR Invest – Climate Action Euro, CPR Invest – Climate Bonds Euro and CPR Invest – Climate Action (the "Sub-funds")

The Board of Directors has decided to amend the non-financial constraints applicable to the Sub-funds in order to clarify and strengthen the climate approach adopted.

In particular, the Sub-funds will now incorporate the following two constraints:

- a carbon intensity that must, at all times, be 20% lower than that of their respective benchmark, which is representative of their respective investment universe (before application of their carbon footprint offsetting mechanism); and
- a carbon intensity trajectory, relative to that of their respective benchmark as calculated in 2019, which must be 30% lower and aims to be 60% lower by 2030.

Any shareholders of Sub-funds who object to these changes to the Sub-funds will be able to request the redemption or conversion of their shares, free of charge, until 2 August 2026.

The updated version of the Prospectus dated 3 August 2026 will be available at the Company's registered office and can also be obtained free of charge from CPR Asset Management at 91-93, Boulevard Pasteur, 75015 Paris, France, as well as on its website.

For any questions about these changes, please contact your financial adviser.

Please be advised that you must ensure that you read and understand the Key Investor Information Document before investing.



The Board of Directors

UCITS offer no guaranteed return and past performance does not guarantee the future one