CPR Invest
Société d'Investissement à Capital Variable (SICAV)
5, allée Scheffer, L-2520 Luxembourg, Luxembourg
R.C.S. Luxembourg: B 189795
(the "**SICAV**")

NOTICE TO THE SHAREHOLDERS OF CPR INVEST – GLOBAL LIFESTYLES

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

*Capitalized terms used herein shall have the same meaning as defined in the prospectus of the SICAV (the "**Prospectus**").*

Luxembourg, 9 October 2026

Dear shareholders,

The board of directors of the SICAV (the "**Board of Directors**") has decided to proceed with the merger by absorption of CPR Invest – Montpensier M Sport Solutions (the "**Absorbed Sub-Fund**") into CPR Invest – Global Lifestyles (the "**Receiving Sub-Fund**") (the transaction hereinafter being referred to as the "**Merger**"), in accordance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment, article 24 of the articles of association of the SICAV (the "**Articles**") and with the terms set out in the Prospectus.

In this context, the Receiving Sub-Fund will absorb the Absorbed Sub-Fund (together referred to as the "**Merging Sub-Funds**") on 19 November 2026 (the "**Effective Date**").

This notice describes the implications of the contemplated Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

1. Key aspects and timing related to the Merger

(i) The Merger shall become effective and final between the Absorbed Sub-Fund and the Receiving Sub-Fund and vis-à-vis third parties on the Effective Date.
(ii) On the Effective Date, all assets and liabilities of the Absorbed Sub-Fund will be transferred to the Receiving Sub-Fund.
(iii) No general meeting of shareholders shall be convened in order to approve the Merger.
(iv) Shareholders of the Receiving Sub-Fund who do not agree with the Merger have the right to request the redemption and/or conversion of their shares in the conditions described under section 6 below.
(v) The Merger has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**").
(vi) The timetable below summarises the key steps of the Merger.

Notice sent to shareholders	**9 October 2026**
Calculation of share exchange ratios	**18 November 2026**
Effective Date of the Merger	**19 November 2026**

2. Background and rationale for the Merger

The Absorbed Sub-Fund is a feeder fund of M Sport Solutions SRI, a French mutual investment fund authorised by the *Autorité des Marchés Financiers* as an undertaking for collective investment in transferable securities ("**UCITS**"). After having been launched in July 2024, the Absorbed Sub-Fund did not achieve the commercial development expected.

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As the assets under management of the Absorbed Sub-Fund do not permit an economically reasonable management of the Absorbed Sub-Fund's portfolio and as the Absorbed Sub-Fund is not expected to attract significant inflows in the future, the Board of Directors believes that it is no longer in the interest of the Absorbed Sub-Fund's shareholders to continue running the Absorbed Sub-Fund. Rather than closing the Absorbed Sub-Fund, the Board believes that it is in the interest of the shareholders of the Merging Sub-Funds to merge the Absorbed Sub-Fund into the Receiving Sub-Fund which will benefit from a level of assets under managements enabling its economically efficient management.

3. Impact of the Merger on shareholders of the Receiving Sub-Fund

The Merger will not impact the shareholders of the Receiving Sub-Fund.

Upon implementation of the Merger, shareholders in the Receiving Sub-Fund will continue to hold the same shares in the Receiving Sub-Fund as before and there will be no change in the rights attached to such shares. The implementation of the Merger will not affect the fee structure of the Receiving Sub-Fund.

The Merger is not expected to have any impact on the Investment Policy of the Receiving Sub-Fund, which will continue being implemented in accordance with the provisions of the Prospectus. Hence, it is not expected that any rebalancing of the Receiving Sub-Fund's portfolio will need to be carried out after the Effective Date.

The Merger will be binding on all the shareholders of Receiving Sub-Fund who have not exercised their right to request the redemption or the conversion of their Shares, free of charge, within the timeframe as set out in section 5 below.

4. Criteria for valuation of assets and liabilities

The assets and liabilities of the Merging Sub-Funds will be valued as of the date for calculating the applicable share exchange ratios in accordance with the provisions of the Prospectus and the Articles. The accrued income of the Absorbed Sub-Fund, for instance accounts receivables, accrued interest, and other investment related receivables, will be transferred to the Receiving Sub-Fund as part of the assets and liabilities of the Absorbed Sub-Fund. There will be no payment of accrued income to shareholders before the Merger.

5. Rights of shareholders in relation to the Merger

Shareholders of the Receiving Sub-Fund not agreeing with the Merger will be given the possibility to request the redemption or, where possible, the conversion of them into shares of another sub-Fund of the SICAV, without any charge other than those retained by the SICAV or the Receiving Sub-Fund to meet disinvestment costs, during a period of at least thirty (30) calendar days following the date of the present notice.

6. Procedural aspects

Suspensions of dealings

Subscriptions for, redemptions of, or conversions into shares of the Receiving Sub-Fund will not be suspended during the Merger process after the sending of this notice. Shareholders are therefore entitled to request the redemption or conversion of their shares as per the provisions of the Prospectus.

No shareholder vote required

No shareholder vote is required in order to carry out the merger under article 24 of the Articles. Shareholders of the Receiving Sub-Fund not agreeing with the Merger may request the redemption or the conversion of their shares as stated under section 5 above.

Publications

The Merger and its Effective Date shall be made public through appropriate means.

Approval by competent authorities

The Merger has been approved by the CSSF which is the competent authority supervising the SICAV in Luxembourg.

7. Costs of the Merger

CPR Asset Management, the management company of the SICAV, will bear the legal, advisory, audit and administrative costs and expenses associated with the preparation and completion of the Merger.

8. Taxation

Shareholders in the Receiving Sub-Fund are advised to consult their own professional advisers as to the tax implications of the Merger under the laws of the countries of their nationality, residence, domicile or incorporation.

9. Additional information

9.1 Merger report

The Board of Directors will entrust Deloitte Audit S.à r.l., the authorised auditor of the SICAV (the "**Auditor**") in respect of the Merger, to validate the criteria adopted for valuation of the assets and, as the case may be, the liabilities on the date for calculating the exchange ratio and the calculation method of the exchange ratios as well as the actual exchange ratios determined as at the date for calculating the exchange ratios.

A copy of the report of the Auditor will be made available upon request and free of charge to the shareholders of the Receiving Sub-Fund and to the CSSF at the registered office of the SICAV.

9.2 Additional documents available

The following documents are also available to the shareholders of the Receiving Sub-Fund at the registered office of the SICAV on request and free of charge as from 9 October 2026:

(a) the terms of the merger drawn-up by the Board of Directors containing detailed information on the Merger, including the criteria adopted for valuation of the assets and, as the case may be, the liabilities and the calculation method of the share exchange ratios (the "**Terms of the Merger**");

(b) a statement by the depositary bank of the SICAV confirming that they have verified compliance of the Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles; and

(c) the KIDs of the Merging Sub-Funds.

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Shareholders may request to receive further information in relation to the Merger.

Please contact the registered office of the SICAV if you have questions regarding this matter.

Yours faithfully,

The Board of Directors

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