

Luxembourg, 21 August 2025

Dear Shareholder,

We would like to let you know about **Franklin Templeton Opportunities Funds** (the “Fund”)’s Annual General Meeting (the “Meeting”) which will take place on 28 August 2025. It is an important event, and you get a chance to vote on items listed on the agenda. The full details of the Meeting are provided below.

If you have any more questions about the Meeting, or anything else about the Fund, we will be happy to help.

Just call your local Client Service Team (see page 4), visit our website or contact your Financial Advisor.




Best regards,



William Jackson
Director of Franklin Templeton Opportunities Funds

(continued)

Basic information about the shareholders' meeting

 Who can come to the Annual General Meeting?	 When is the Meeting?	 Where is the Meeting?
Any holder who owns shares in the Fund can come to the Meeting or alternatively vote by proxy.	28 August 2025 at 3.30 p.m. (Luxembourg time)	The Meeting is at the Fund's registered office: 8A rue Albert Borschette, L-1246, Luxembourg.

Did you know?

MyFunds: You can register with our online platform “**MyFunds**” to view the details of your investments and download e-Documents at your convenience. It is safe, secure, and enables quick access to key information and all e-Documents relating to your portfolios.

Email Instructions: You can now send your instructions to us via email. If you are interested in registering with us for these services, please contact your Client Service Team.

Meeting Agenda

- Presentation of the Report of the Board of Directors
- Presentation of the Report of the Auditors
- Approval of the Financial Statements of the Fund for the accounting period ended 31 March 2025
- Acknowledgement of the resignations of Hans J. Wisser as Directors with effect from 31 December 2024
- Discharge of the Board of Directors for the accounting period ended 31 March 2025
- Re-appointment of the following four Directors: William Jackson, Katarzyna Majchrzak, Caroline Carroll and A. Craig Blair
- Re-election of PricewaterhouseCoopers Société Coopérative as Auditors
- Approval of the payment of dividends for the accounting year ended 31 March 2025
- Consideration of such other business as may properly come before the Meeting

How to make your voice heard during the shareholders' meeting

How do I vote in person?	<p>Shareholders should be present at the registered office of the Fund at 3.00 p.m. on 28 August 2025.</p> <p>In the case where the Chairperson of the Meeting needs to move it to another place other than the registered office, shareholders present will be notified of the new venue. The Meeting will thus start at 4.30 p.m.</p>
How do I vote remotely?	<p>Just fill in the proxy form included with this letter and send it to us. You will need to:</p> <ul style="list-style-type: none"> • Name a person to vote on your behalf (That can be the Chairperson or anyone else who will be there) • Show how you want them to vote on the topics listed here with this invitation • Send it to: <p>Franklin Templeton International Services S.à r.l.</p>

	8A, rue Albert Borschette, L-1246 Luxembourg or submit a scanned copy of your proxy to our email address: service.Lux.franklintempleton@fisglobal.com Make sure we get the proxy details before 5.00 p.m. (Luxembourg time) on 22 August 2025
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No quorum is required for resolution of the items of the agenda and the decisions will be taken by the simple majority of vote expressed by the shareholders represented at the Meeting.

Information about the Fund's assets

What's the value of the Fund's assets?	As of 31 March 2025, the total assets of the Fund stood at EUR 85.0 million, compared with EUR 783.9 million a year earlier.
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Where to find out more about the Fund

Where can I get more detailed information about the Fund and the changes that affected it over the last financial year?

The best source of information about the Fund over the financial year that ended on 31 March 2025 is the Audited Annual Report. It includes:

- A report from the Board of Directors
- An overview of activities that independent auditors have checked for accuracy
- Financial statements (including details about the Fund's performance and net assets)
- The notes to the financial statements
- The Schedule of Statistical Information

How do I find the Audited Annual Report?

We do not mail out copies of the Audited Annual Report to shareholders anymore. The easiest way to see the Annual Report is on our website at:

<http://www.ftidocuments.com>.

You can download a copy in the language of your choice or read it directly on the website.

Can I get a printed copy of the Annual Report?

If you want a printed copy, we will be happy to get one to you. Just call your closest Franklin Templeton office - there is a list of the offices included with this invitation - or talk to your financial advisor.

Are there any other sources of information?

If you want to know more about the Fund's plans and how we manage investments, take a look at the Prospectus of the Fund, and UCITS Key Investor Information Documents or PRIIPs Key Information Documents. You can find these on our website at www.ftidocuments.com. You can also get printed copies free of charge, upon request, from your closest Franklin Templeton office.

Thank you for investing in Franklin Templeton Opportunities Funds. Please be advised that all sub-funds of the Fund may not be available in your jurisdiction. If you have any questions, please do not hesitate to contact your Franklin Templeton office for more information.

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Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton.

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