FRANKLIN TEMPLETON GLOBAL FUNDS PLC
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 Y049
Ireland

This is not a proxy form and as such does not require you to vote. This document is important and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

If you have sold or transferred all of your shares in the company, please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the prospectus dated 28 April 2025, as supplemented (the "Base Prospectus"). A copy of each of the Base Prospectus, any local addendum to the Main Prospectus, the key information document, the key investor information documents, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the registered office of the Administrator or from the local representatives of the Company as defined in Appendix C in the jurisdictions in which the Company is registered for public distribution. Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dublin, 29 September 2025

Re: Amendments to the Base Prospectus and to Certain Sub-Fund Supplements

Dear Shareholder,

We would like to let you know that the Board of Franklin Templeton Global Funds plc (the "**Company**") decided to approve amendments to certain funds of the Company (the "**Sub-Funds**"). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of the more significant amendments being made are listed in Appendix B of this letter. You are advised to view the full suite of amendments being made to the Base Prospectus, the Specialist Prospectus and certain Sub-Fund supplements, including those that are not deemed to be significant, at the following link: https://franklintempletonprod.widen.net/s/kgvfrxxrdd/ftgf-holywood-update-redlines

The amendments to the Base Prospectus and the Sub-Fund supplements will take effect on the date on which the revised Base Prospectus and Sub-Fund supplements are approved by the Central Bank of Ireland (the "**Central Bank**") (the "**Effective Date**"). The Effective Date will be on or around 31 October 2025.

(continued)

What you need to do

You do not need to do anything if you are satisfied with the changes. If you want to either subscribe, switch or redeem your shares, please refer to the Base Prospectus terms.
Request of a switch or redemption will be executed free of charge. (Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("**CDSC**") for all classes subject to such CDSC, due to the nature of such fee).

Need more information?

Your dedicated Franklin Templeton Client Service Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours sincerely,

Jaspal Sagger
Director
For and behalf of
Franklin Templeton Global Funds plc

(continued)

Appendix A

List of Sub-Funds being updated

FTGF Brandywine Global Opportunistic Equity Fund	FTGF Putnam Balanced Fund
FTGF Brandywine Global Income Optimiser Fund	FTGF Putnam Global Healthcare Fund
FTGF Brandywine Global Fixed Income Fund	FTGF Western Asset Global Core Plus Bond Fund
FTGF ClearBridge US Equity Sustainability Leaders Fund	FTGF Western Asset US Government Liquidity Fund
FTGF ClearBridge Global Growth Leaders Fund	FTGF Western Asset US High Yield Fund
FTGF ClearBridge US Aggressive Growth Fund	FTGF Western Asset Global High Yield Fund
FTGF ClearBridge US Large Cap Growth	FTGF Western Asset US Core Bond Fund
FTGF ClearBridge US Value Fund	FTGF Western Asset Global Multi Strategy Fund
FTGF ClearBridge Global Value Improvers Fund	FTGF Western Asset US Core Plus Bond Fund
FTGF Putnam US Large Cap Growth Fund	FTGF Western Asset Short Duration Blue Chip Bond Fund
FTGF Putnam US Research Fund	FTGF Franklin Ultra Short Duration Income Fund
FTGF Putnam US Large Cap Value Fund	FTGF Franklin Global High Yield Bond Fund
Franklin Responsible Income 2028 Fund	Franklin Responsible Income 2029 Fund
FTGF ClearBridge Global Infrastructure Income Fund	FTGF ClearBridge Infrastructure Value Fund

Appendix B

Notable Changes to Certain Sub-Fund Supplements

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at https://franklintempletonprod.widen.net/s/kgvfrxxrdd/ftgf-holywood-update-redlines.

Fund	Change	Rationale
FTGF Western Asset Global Core Plus Bond Fund	To change the name of the Fund as outlined below: **From**: "*FTGF Western Asset Global Core Plus Bond Fund* " **To**: "*FTGF Western Asset Global Bond Fund*"	The fund name will be updated to align with the naming convention in place across all of Western Asset's vehicles managed according to this strategy.
FTGF Putnam US Large Cap Growth Fund	i. Add the S&P 500 Index as a secondary benchmark. ii. Add consideration of the following PAI indicators: a. PAI #3 GHG Intensity b. PAI #10 UNGC Violations c. PAI # 14 Controversial Weapons iii. Update the benchmark narrative, with the principal changes outlined below: Delete: "*The Benchmark does not constrain how the Investment Manager manages the Fund.*" Add: "*The Benchmark is used for performance comparison purposes and is considered by the Investment Manager in portfolio*	i. The fund is currently benchmarked only to the Russell 1000 Growth Index, which reflects a specific investment style and investment universe of the fund. However, to enhance transparency for investors, the addition of the S&P 500 Index provides a broader US market reference for use in marketing and performance materials. ii. To strengthen the fund's binding commitments. iii. This is a clarificatory change that will not change how the fund is managed. This change is to provide a clearer and more detailed description of the fund's benchmark. iv. This revised fee structure supports asset growth and offers enhanced value aligned

	construction and monitoring investment risk." iv. Reduce the Annual Management Charge of the following share classes: S Class: 0.55% to 0.40% Class P2: 0.40% to 0.25% These AMC reductions were implemented on 29 August 2025	with the fund's objective and investment policy.
FTGF Putnam US Research Fund	i. Add the Russell 3000 Index as a secondary benchmark. ii. Update the benchmark narrative, with the principal changes outlined below: Delete: "*There are no risk constraints related to the Benchmark that limit the management of the Fund. The Investment Manager's approach is intended to limit the Fund's losses in down markets, while generating competitive returns in up markets, with significantly less volatility than the Benchmark.*" Add: "*The Benchmark is used for performance comparison purposes and is considered by the Investment Manager in portfolio construction and monitoring investment risk.*" iii. Reduce the Annual Management Charge of the following share classes: Class X: 0.625% to 0.40%	i. The fund is already benchmarked to the S&P 500 Index, which represents a broad US equity market. Adding the Russell 3000 Index as a secondary benchmark provides a more comprehensive market reference, aligning with how the fund is positioned. ii. This is a clarificatory change that will not change how the fund is managed. This change will provide a clearer description of how the fund's benchmark is used in practice. iii. This revised fee structure supports asset growth and offers enhanced value aligned with the fund's objective and investment policy.

	Premier Class:0.625% to 0.40% S Class: 0.50% to 0.30% These AMC reductions were implemented on 29 August 2025	
FTGF Putnam US Large Cap Value Fund	i. Update the benchmark narrative, with the principal changes outlined below: Delete: “*The Benchmark does not constrain how the Investment Manage manages the Fund.*” Add: “*The Benchmark is used for performance comparison purposes and is considered by the Investment Manager in portfolio construction and monitoring investment risk”.* ii. Reduce the Annual Management Charge of the following share class: S Class: 0.55% to 0.47% This AMC reduction was implemented on 29 August 2025	i. This is a clarificatory change that will not change how the fund is managed. This change will provide a clearer description of how the fund’s benchmark is used in practice. ii. This revised fee structure supports asset growth and offers enhanced value aligned with the fund's objective and investment policy.
FTGF Putnam Balanced Fund	Update the benchmark narrative, with the principal changes outlined below: Delete: “*The Benchmark does not constrain how the Investment Manager manages the Fund*.” Add: “*The Benchmark is used for performance comparison purposes and is considered by the Investment Manager in*	The update is being made to provide a clearer description of how the fund’s benchmark is used in practice.

	portfolio construction and monitoring investment risk."	
FTGF Putnam Global Healthcare Fund	To update the benchmark narrative **From:** "*The Fund's benchmark is the MSCI World Health Care Index (the "Benchmark"). The Fund is actively managed, and the Investment Manager is not constrained by the Benchmark. The Fund seeks to outperform the Benchmark over a complete economic cycle of several years and there is no guarantee that this will be achieved."* **To:** *"The Fund's benchmark is the MSCI World Health Care Index (the "Benchmark"). The Fund is actively managed and seeks to outperform the Benchmark over a complete economic cycle of several years but there is no guarantee that this will be achieved. The Benchmark is used for performance comparison purposes and is considered by the Investment Manager in portfolio construction and monitoring investment risk.*	The update is being made to provide a clearer and more detailed description of the fund's benchmark.
FTGF Brandywine Global Fixed Income Fund	To reduce the Annual Management Charge of the following share classes: Class A: From 1.10% to 0.85% Class X: From 0.60% to 0.35% Premier Class: From 0.60% to 0.35% These AMC changes were implemented on 20 June 2025. Class B: From 1.35% to 1.10% Class C: From 1.60% to 1.35% Class E: From 1.70% to 1.45% Class F: 0.85% to 0.60% Class R: 0.70% to 0.35%	This revised fee structure supports asset growth and offers enhanced value aligned with the fund's objective and investment policy.

	These AMC changes were implemented on 20 August 2025.	
FTGF Clearbridge US Value Fund **FTGF ClearBridge US Aggressive Growth Fund FTGF ClearBridge US Large Cap Growth Fund**	To add the following exclusion, which is listed as a binding element of the investment strategy: "*companies that generate more than 30% of their revenues from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal*."	This update formalises the fund's commitment to exclude from its investment universe companies that generate more than 30% of revenue from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal. This will not change how the fund is managed.
FTGF ClearBridge Global Growth Leaders Fund **FTGF ClearBridge US Equity Sustainability Leaders Fund**	To remove the following exclusion, which is listed as a binding element of the investment strategy: "*companies that generate 15% or more of their revenues from nuclear power generation.*"	The update is being made in recognition of nuclear energy's role in the climate transition. The adjustment has a minimal impact on the investable universe and there is no current exposure to nuclear power generation in the fund, nor are there immediate plans to initiate such positions at the time of writing.
FTGF ClearBridge Global Growth Leaders Fund	To remove the following exclusion, which is listed as a binding element of the investment strategy: *"companies that generate 10% or more of their turnover directly from conventional weapons."*	The fund's binding criteria are being updated to align with evolving industry criteria for assessing exposure to "military hardware" which, in certain markets, can now be determined based solely on whether an issuer generates turnover from controversial weapons.
FTGF Western Asset US Government Liquidity Fund	To increase the maximum permitted exposure to Reverse Repurchase Agreements from 30% to 50%.	The update is being made to align the fund with other public debt constant NAV money market funds and provide additional flexibility to portfolio managers. The fund is currently limited to a maximum of 30% exposure to reverse repurchase agreements. These positions are typically held on an overnight basis and are secured against government-issued collateral.

Appendix C

Agents and Local Representatives

BELGIAN INVESTORS: **FINANCIAL SERVICES AGENT** ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium	**CYPRIOT INVESTORS:** **PAYING AND REPRESENTATIVE AGENT** Alpha Bank Cyprus Ltd Chilonos & Gladstonos Corner Stylioanou Lena Square 1101 Nicosia Cyprus Astrobank Limited 1 Spyrou Kyprianou 1065 Nicosia Cyprus Bank of Cyprus Public Limited Company 51 Stassinos Street Ayia Paraskevi 2002 Strovolos Nicosia Cyprus
FRENCH INVESTORS: **CENTRALISING CORRESPONDENT AND PAYING AGENT** CACEIS Bank 1/3, Place Valhubert 75013 Paris, France	**GERMAN INVESTORS:** **INFORMATION AGENT** Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany
GREEK INVESTORS: **PAYING AND REPRESENTATIVE AGENT** Alpha Bank 40, Stadiou Str. 10252 Athens Greece PIRAEUS BANK S.A. 4 Amerikis Street 10564 Athens, Greece	**HONG KONG INVESTORS:** **REPRESENTATIVE AGENT** 62/F, Two International Finance Centre 8 Finance Street, Central Hong Kong
ITALIAN INVESTORS: **CORRESPONDENT BANK** Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy **PAYING AGENT AND INVESTOR RELATIONS MANAGER** Allfunds Bank, S.A.U.,	**SINGAPORE INVESTORS:** **REPRESENTATIVE AGENT** Templeton Asset Management Ltd 7 Temasek Boulevard #26-03 Suntec Tower One Singapore 038987

Succursale di Milano Via Bocchetto, 6 20123 Milano Italy **PAYING AGENTS** Societe Generale Securities Services (SGSS) S.p.A. Maciachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy **PAYING AGENT** Banca Sella Holding S.p.A., Piazza Gaudenzio Sella 1, I-13900 Biella Italy	
SPANISH INVESTORS: **REPRESENTATIVE AGENT** Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain	**SWISS INVESTORS:** **SWISS REPRESENTATIVE** FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich, Switzerland **PAYING AGENT** NPB New Private Bank Ltd Limmatquai 1 CH-8001 Zurich, Switzerland
TAIWAN INVESTORS: **MASTER AGENT** Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87, Sec.4, Zhong Xiao E. Rd., Taipei, Taiwan	**UNITED KINGDOM INVESTORS:** **FACILITIES AGENT** Franklin Templeton Investment Management Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL United Kingdom

Investors resident in jurisdictions (i) not referenced above; and (ii) where the Fund has been registered for public distribution, should be aware that information on the following facilities related to Article 92 (1) (b) to (f) of the UCITS Directive (as amended by the Directive 2019/1160/EC), may be available at www.eifs.lu/franklintempleton :

- information on how subscription, repurchase and redemption orders can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements relating to the investors' exercise of their rights arising from their investment in a Fund;
- information and documents required pursuant to Chapter IX of the Directive, under the conditions laid down in Article 94 of the Directive, for the purposes of inspection and obtaining copies thereof;
- information relevant to the tasks that the facilities perform in a durable medium; and facilities regarding a contact point for communicating with the competent authorities.