

Notice to Shareholders of - Pictet - Emerging Local Currency Debt and Pictet - Asian Local Currency Debt (the “Funds”)

LUXEMBOURG 7 FEBRUARY 2025

Pictet

Société d'Investissement à Capital Variable
15, Avenue J.-F. Kennedy,
L-1855 Luxembourg
R.C.S. Luxembourg B38034

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Any terms not defined in this notice shall have the same meaning as in the Prospectus dated October 2024.

Dear Shareholders,

As Shareholders of the Funds you are hereby informed that Pictet Asset Management (USA) Corp. ("Pictet AM US ") will be added as additional Investment Manager.

The Funds will benefit from PAM US' additional expertise locally on emerging markets.

This addition will not result in any changes in the fees paid, nor the way the Funds are managed, nor in your ability to exercise your right in relation to your investment. Therefore your approval is not required.

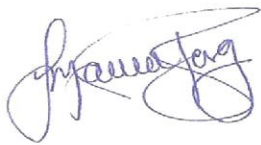
The above-mentioned changes will take effect as from the Valuation Day dated 12 March 2025.



Shareholders who disagree with the changes outlined above may redeem their Shares free of any Redemption fee in accordance with the Prospectus' provisions until the Valuation Day dated 11 March 2025.

Yours faithfully,

On behalf of the SICAV



Suzanne Berg



Benoît Beisbardt



PICTET
ISIN CODES

Asian Local Currency Debt		Emerging Local Currency Debt	
HI EUR	LU0474964896	D USD	LU2573011090
HP EUR	LU0474964979	D dm USD	LU2609568683
I EUR	LU0280438135	HI CHF	LU0974644139
I GBP	LU0497795186	HI EUR	LU0340553600
I USD	LU0255797390	HI dm GBP	LU0897071535
I dy USD	LU0532862835	HI dy EUR	LU0606353232
P EUR	LU0280438309	HP EUR	LU0340553949
P USD	LU0255797556	HR EUR	LU0340554327
P dm USD	LU0954002050	HZ CHF	LU0643830432
P dy GBP	LU0366532306	HZ GBP	LU2317076201
P dy USD	LU0255797630	HZ SGD	LU2317076383
R EUR	LU0280438564	I EUR	LU0280437160
R USD	LU0255797713	I USD	LU0255798018
Z EUR	LU0472927606	I dm EUR	LU0991816645
Z USD	LU0255797986	I dy EUR	LU0592907462
		I dy GBP	LU0465232295
		I dy USD	LU0760712090
		J EUR	LU1970672843
		J USD	LU2066579876
		J dy EUR	LU0541574017
		P EUR	LU0280437673
		P USD	LU0255798109
		P dm EUR	LU0785308635
		P dm USD	LU0476845101
		P dy EUR	LU0992613405
		P dy GBP	LU0366532132
		P dy USD	LU0255798281
		R EUR	LU0280437830
		R USD	LU0255798364
		R dm EUR	LU0785307660
		R dm USD	LU0627480956
		Z USD	LU0255798521
		Z dy EUR	LU0496728618
		Z dy USD	LU0474964540



