

CPR Invest
Société d'Investissement à Capital Variable (SICAV)
5 Allée Scheffer, L-2520 Luxembourg, Luxembourg
Luxembourg Trade and Companies Register (R.C.S.): B 189795

Luxembourg, 23/05/2025

SUBJECT: "CPR INVEST—GLOBAL GOLD MINES" SUB-FUND

Dear Sir or Madam,

The Board of Directors of your "CPR Invest" SICAV and Société Générale Gestion, the management company of the "SG ACTIONS OR" Mutual Fund governed by French law, have decided to proceed with **the merger by absorption of the "SG ACTIONS OR" Mutual Fund** (hereinafter the "Absorbed Mutual Fund") **by the "CPR Invest—Global Gold Mines" Sub-Fund** (hereinafter the "Receiving Sub-Fund").

This letter outlines the implications of the planned merger and the options available to you as a shareholder of the Receiving Sub-Fund. **This merger does not change the management which you receive or the type of investments that you can make.**

The units of the "SG ACTIONS OR" Mutual Fund will be absorbed by the following share classes of the "CPR Invest - Global Gold Mines" Sub-Fund:

<u>SG ACTIONS OR Mutual Fund:</u> <u>Absorbed unit</u>		<u>CPR-INVEST—Global Gold Mines:</u> <u>Receiving share classes</u>	
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The merger will take place on 2nd July 2025 based on the net asset values dated 1st July 2025, under the supervision of the Statutory Auditors of both absorbed UCITS.

I. REASONS FOR THE MERGER:

We believe that it is a suitable time to propose to the unitholders of the "SG Actions Or" Mutual Fund under French law, in agreement with Société Générale Gestion, the management company of the Mutual Fund, to bring together this entity through a cross-border merger under the same legal structure, resulting in the aforementioned share classes of the Receiving Sub-Fund absorbing the C-C unit of "SG Actions Or" Mutual Fund.

This absorption-merger is part of a streamlining approach.

II. THE IMPACT OF THIS MERGER FOR SHAREHOLDERS OF "CPR-INVEST— Global Gold Mines":

- The merger will not have any significant impact on the portfolio of the Receiving Sub-Fund, which will not be rebalanced before or after the merger. The merger will result in a transfer of cash into the Receiving Sub-Fund, and the cash will then be invested in accordance with its investment policy.
- The merger will result from the Absorbed Mutual Fund being absorbed by the Receiving Sub-Fund. At the end of this operation, the Absorbed Mutual Fund will be automatically dissolved without liquidation, with all of its assets and liabilities automatically transferred to the Receiving Sub-Fund in exchange for the issue and allocation to the unitholders of the Absorbed Mutual Fund of new shares of the Receiving Sub-Fund.
- On the merger date, all assets and liabilities of the Absorbed Mutual Fund, including accrued income, will be included in the calculation of its final net asset value per unit. The accrued income will subsequently be posted in the value of the net assets per share of the Receiving Sub-Fund.

- There will be no immediate tax implications, given the tax neutrality for a merger. However, the tax situation of unitholders of the Receiving Sub-Fund may change as a result of the merger, should there be a redemption and/or conversion, depending on their country of residence, domicile or nationality. Unitholders of the Receiving Sub-Fund should contact their usual tax adviser in order to learn more about the implications of the merger on their tax situation.
- There will be no impact on the fees of the Receiving Sub-Fund. Fees chargeable to the merger by absorption described above will be paid in full by CPR Asset Management.

III. ACTION TO BE TAKEN:

1. If you accept the terms of this transaction, you do not need to take any action.
2. If, however, you do not accept the terms of this operation, you have the option of doing the following from the time that this letter is sent up until **2 pm on 2nd July 2025**:
 - sell your current shares;
 - request the transfer of your shares to other sub-funds of the "CPR-Invest" SICAV.

No switching or redemption fees will be charged, if applicable. Please communicate your instructions as usual.

IV. RIGHT TO OBTAIN ADDITIONAL INFORMATION:

If you would like more detailed information, please get in touch with your usual contact person.

The following documents are available to shareholders for consultation. Shareholders may also obtain copies, free of charge, at the registered office of the Management Company CPR Asset Management Company, 91-93 Boulevard Pasteur, 75015 Paris:

- the common terms of the merger;
- the latest prospectuses and key investor information for both UCIs.

An audit report on the merger operation will be prepared by the statutory auditor of the Receiving UCITS. This will be available free of charge on request from the Management Company.

Thank you for taking the time to read this letter. Yours faithfully,

Chair of the Board of Directors