

INFORMATION WITH REGARD TO THE MANDATORY AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION (CRS / DAC2)

The Common Reporting Standard (CRS) developed by the Organization for Economic Cooperation and Development (OECD) and the European Directive 2014/107 / EU (DAC2) on mandatory automatic exchange of information in the field of taxation, constitute new regulatory obligations for financial institutions in the countries bound by the above (CRS and / or European Directive 2014/107 / EU DAC2) to collect and report financial account information, with the aim of contributing to tackle tax evasion and tax avoidance, as well as improving tax compliance at international level. Greece is committed to complying with the above, under Laws 4428/2016 and 4378/2016, respectively.

Pursuant to the above, Piraeus Bank is required to submit the information on the financial accounts of Reportable Persons available to the Bank as at December 31st of the previous calendar year, to the Independent Authority for Public Revenue (AADE) by June 30th of each year.

The indicia specified by the Reportable Persons include, but are not limited to, the address of permanent residence and / or correspondence address in a foreign participating country and / or jurisdiction, the unique telephone number in a foreign participating country and / or jurisdiction, any currently effective power of attorney or signatory authority granted to a person with an address in a foreign country and/or jurisdiction.

The Reportable Persons' data to be submitted by the financial institutions include the following: Full Name / Company Name, Address(s), Jurisdiction(s) of tax residence, tax ID (TIN), Date and place of birth (Natural Persons only), Account number(s), Balance / value of Deposit or Custody Account.

The information and data collected and transmitted for the fulfillment of Piraeus Bank's obligations, pursuant to Laws 4428/2016 and 4378/2016, are kept and safeguarded by the Bank, solely for the purpose intended, in a safe environment in accordance with the provisions of European Regulation 2016/679/EU on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (General Data Protection) and the related provisions regarding the rights of the data subject as detailed in Chapter III of the above Regulation.

For more information on the Common Reporting Standard of OECD for the Automatic Exchange of Financial Account Information (CRS), please refer to <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> or to the site of the Independent Authority for Public Revenue <http://www.aade.gr/epicheireseis/themata-diethnoys-dioiketikes-synergasias> or to your tax advisor.

Any customer's request regarding his/her personal data and the exercise of his/her rights must be addressed in writing to Piraeus Bank S.A. Data Protection Office (DPO) and sent by email to DPOOffice@piraeusbank.gr or delivered to any branch of the Bank

As a Financial Institution, we are not allowed to provide tax advice to customers.